Assignment of Contract

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR, sells and transfers all right, title and interest in and to specified within this agreement dated the day of __________, 20__, to ASSIGNEE.

For the consideration of the sum of $______________ and other good and valuable consideration in the hand paid by Assignee is acknowledge by Assignor and hereby remise, release all right, title, interest, and claims to the following described lot, piece or parcel of land, situate, lying and being in the county of ____________________________, state of ____________________________, known by the number and street ________________________________________________.

(The description includes any fixtures, window and floor coverings, built-in appliances, draperies including hardware, shades, blinds, window and door screens, awnings, outdoor plants, trees, and other permanently attached items now on premises.)

The Assignor warrants and represents that said contract is in full force and effect and is fully assignable and that Assignor has full right and authority to transfer said contract and that the contract rights herein transferred.

The Assignee hereby assumes and agrees to perform all the remaining and executory obligations of the Assignor under the “Agreement For Sale” contract and agrees to indemnify and hold the Assignor harmless from any claim or demand resulting from non-performance by the Assignee.

Assignee expressly agrees and understands that all rights and privileges of property are being conveyed “subject to” any such mortgages or deeds of trust attached to the property.

Termination by assignor shall result in loss of Due Diligence or EMD as liquidated and full, final damages. Termination by assignee may result in an action for specific performance and/or other damages as applicable.

Dated this _____ day of ____, 20______.

______________________________________               ______________________________________

Buyer Printed Name               Seller Printed Name

______________________________________               ______________________________________

Buyer Signature               Seller Signature

_______________________________________  ______________________________________

Buyer Phone Number               Seller Phone Number

_______________________________________  ______________________________________

Buyer Email               Seller Email