

## INVESTOR OPERATING AGREEMENT

THIS OPERATING AGREEMENT of \_\_\_\_\_ (the "Company"), a limited liability company organized pursuant to the North Carolina Limited Liability Company Act, is executed effective as of the date set forth on the signature page of this Operating Agreement.

We, being all the members of \_\_\_\_\_, a \_\_\_\_\_ limited liability company in good standing on the date hereof, hereby consent to the following resolution, in lieu of a Meeting assembled for such purposes, to wit:

The purpose of the Company shall be to engage in any lawful business for which limited liability companies may be organized under the Act.

The Company and its members shall have any and all powers which are necessary or desirable to carry out the purposes and business of the Company, to the extent the same may be legally exercised by limited liability companies under the Act.

Be it resolved, that in order to make closing of North Carolina real estate easier to accomplish, the Members agree that each Member of the Company signing below is hereby authorized to execute real estate contracts, deeds, closing statements, and all other documents necessary for the purchase, refinance and/or sale of real estate owned or to be owned by the company.

This agreement stands to supersede any agreements that are in existence prior to the signing of this document.

This \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_ (SEAL)