MEMORANDUM OF OFFER TO PURCHASE

STATE OF NORTH CAROLINA
COUNTY OF ________________

Seller:________________________________      “Seller”

Buyer: _______________________________      “Buyer”

Buyer and Seller are parties to that certain option contract dated _____________________ (the “Agreement”) pursuant to which Seller has agreed to sell, and Buyer has agreed to purchase, that certain real property located in State of North Carolina and described in Exhibit “A”, which is incorporated by reference and made a part of hereof (“Property”). The provisions set forth in the Agreement are hereby incorporated in the Memorandum.

The purchase price to be paid by Buyer and all other terms and conditions of the purchase and sale are set forth in the Agreement. This Memorandum Agreement is set to expire on ___________________________. This instrument is merely a memorandum of the Agreement and is subject to all of its terms, conditions and provisions. In the event of any inconsistency between those terms and this agreement, that Agreement shall prevail. This Memorandum Agreement is binding upon and shall inure to the benefit of the heirs, successor, assigns, executors and administrators of the Parties.

Insert Legal Description

___________________________________ (SEAL)

Insert Typed Name

STATE OF ____________
COUNTY OF ____________

I, the undersigned, certify that the following persons personally appeared before me this day, showing satisfactory evidence of identity, and acknowledged the due execution and authority to execute the foregoing instrument in the capacity indicated above:  Insert Typed Name